



# GGF

## AT A GLANCE

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<b>CORPORATE INFORMATION</b>	Public-private partnership involving donor agencies, international financial institutions and private institutional investors Specialized investment fund
<b>DOMICILE</b>	Luxembourg
<b>INCEPTION</b>	December 2009
<b>INITIATORS</b>	European Investment Bank (EIB), KfW Development Bank (KfW)
<b>INVESTORS/DONORS</b>	European Commission (with the European Investment Fund as Trustee), German Federal Ministry of Economic Cooperation and Development (BMZ), EIB, KfW, European Bank for Reconstruction and Development (EBRD), International Finance Corporation (IFC) and Netherlands Development Finance Company (FMO), Versorgungsfonds des Landes Brandenburg, Development Bank of Austria (OeEB), GLS Bank, Deutsche Bank, Foundation Stichting Democratie & Media
<b>SUPPORTERS TO TA FACILITY</b>	BMZ, European Commission (with the European Investment Fund as Trustee), Development Bank of Austria (OeEB)
<b>ADVISOR</b>	Finance in Motion GmbH, Frankfurt/Main, Germany
<b>TECHNICAL ADVISOR</b>	MACS Management & Consulting Services GmbH, Frankfurt/Main, Germany
<b>MISSION</b>	The mission of the Fund is to contribute in the form of a public-private partnership with a layered risk/return structure, to advancing energy efficiency (EE), renewable energy (RE) and resource efficiency in Southeast Europe, the Caucasus, and the Middle East and North Africa (MENA), predominantly through the provision of dedicated financing to businesses and households via partnering with financial institutions and direct financing.
<b>OBJECTIVES</b>	<ul style="list-style-type: none"><li>• Broadening the financing base of EE and RE investments in the target regions</li><li>• Increase awareness of EE and RE products among companies and private households</li><li>• Contribute to broadening and deepening the financial sector servicing those development needs</li><li>• Harmonize and coordinate donor initiatives</li></ul>
<b>TARGET PARTNERS</b>	Albania, Armenia, Azerbaijan, Bosnia and Herzegovina, Croatia, Egypt, North Macedonia, Georgia, Jordan, Kosovo*, Lebanon, Moldova, Montenegro, Morocco, Serbia, the Palestinian Territories, Tunisia, Turkey, and Ukraine
<b>TARGET PARTNER INSTITUTIONS</b>	<ul style="list-style-type: none"><li>• Financial institutions (commercial banks and non-bank financial institutions, such as leasing companies) to finance mainly EE and RE investments in private households and small and medium-sized enterprises</li><li>• Direct investments in RE projects, RE companies and municipal entities, and Energy Service Companies (ESCOs)</li></ul>
<b>FINANCIAL INSTRUMENTS</b>	Medium to long-term senior loans, subordinated loans, syndicated loans, letters of credit, guarantees, mezzanine debt instruments, local debt securities
<b>NON-FINANCIAL SERVICES</b>	Through a technical assistance facility provision of well tailored technical assistance for capacity building of partner institutions to set up EE and RE lending operations as well as support of companies in the form of energy audits or EE and RE project implementation

\*This designation is without prejudice to positions on status, and is in line with UNSC 1244 and the ICJ Opinion on the Kosovo Declaration of Independence.

All figures and other information contained in this fact sheet refer to 30 June 2019 unless otherwise mentioned

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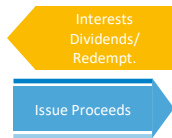
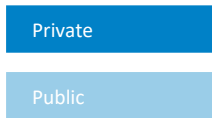


# GREEN FOR GROWTH FUND

INVESTING IN ENERGY EFFICIENCY AND RENEWABLE ENERGY

## FUND STRUCTURE

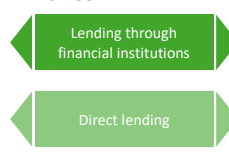
### Investors



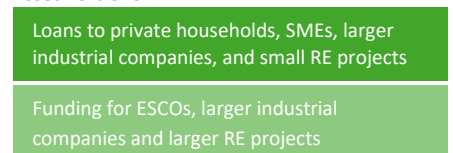
### The Fund



### Advisor



### Asset Portfolio



- The Fund receives funding by issuance of share and note tranches which offer investors different risk-return profiles
- The "first-loss tranche" provides risk protection to mezzanine investors and senior investors (i.e. private qualified investors)
- Funding is extended to Financial Institutions for onlending to end-borrowers (e.g. households, SMEs)
- Funding of the Technical Assistance Facility is being provided by donors and the Fund itself for capacity building in the target countries

## BUSINESS OPERATIONS

- Total available funding: EUR 567.7 million
- Amount of approved investments since inception in December 2009: EUR 991.6 million
- Committed investment portfolio: EUR 484.5 million
- Number of partner institutions: 51

## CONTACT INFORMATION

**KfW Development Bank (Initiator)**  
**Horst Zapf**  
 T +49 (0)69 74 31-36 82  
 E horst.zapf@kfw.de

**European Investment Bank (Initiator)**  
**Quirin Sluijs**  
 T +352 (0)43 79 85 220  
 E q.sluijs@eib.org

**Finance in Motion (Advisor)**  
**Lloyd Stevens**  
 T +49 (0)69 271 035-113  
 E l.stevens@finance-in-motion.com

[www.ggf.lu](http://www.ggf.lu)

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