

GREEN FOR GROWTH FUND

Project Finance

PROJECT FINANCE AT A GLANCE

Mission

To mitigate climate change and promote sustainable economic growth by investing in measures that reduce energy consumption, resource use and CO₂ emissions, including energy efficiency, renewable energy and resource efficiency projects

Strong track record:

EUR 1.7 billion total investments since inception including over EUR 145 million invested in 12 projects

Targeted renewable energy technologies:











Geothermal

Energy efficiency and resource efficiency guidelines:

Energy efficiency projects producing 20% energy or CO₂ savings. Resource efficiency projects producing 20% resource savings (water, waste or material) plus 5% energy or CO₂ savings

Financial instruments:

Medium to long-term senior loans, subordinated loans, mezzanine debt instruments, and in limited cases, equity

Financing terms:

Grace period, maturity, and interest rate-tailored to meet the risk / return profile of the project. Maximum senior debt financing of EUR 25 million with tenors of up to 15-yrs (limited capacity for up to 20-yrs)

Sustainability:

All projects must comply with the GGF Environmental & Social Policy (published at www.ggf.lu) throughout the investment lifecycle

Technical Assistance Facility:

Customized technical assistance packages can be considered on a project-by-project basis to ensure adherence with GGF's objectives

Project finance team:

5 dedicated project finance professionals supported by investment professionals in 12 regional offices

REGIONS OF OPERATION



Albania, Armenia, Azerbaijan, Bosnia and Herzegovina, Croatia, Egypt, North Macedonia, Georgia, Jordan, Kosovo¹, Lebanon, Moldova, Montenegro, Morocco, Serbia, the Palestinian Territories, Tunisia, Turkey, and Ukraine

Project Finance Team located in Frankfurt/Main, Germany

 1 This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence

FINANCE IN MOTION – ADVISOR TO THE GGF

One of the world's largest impact asset managers:

- Advising 6 funds that target climate change, sustainable use of natural resources, job creation, and entrepreneurship
- More than EUR 3.8 billion in assets under management²
- Outstanding 16-year track record of 1000+ investments with a cumulative volume of more than EUR 8.1 billion
- 1,600+ technical assistance projects
- Regional offices in 16 countries
- 250+ staff members and more than 50 nationalities

Adherence to principles of responsible finance and investment







CONTRIBUTION TO THE SUSTAINABLE DEVELOPMENT GOALS















All figures and other information contained in this fact sheet refer to December 31, 2023 unless otherwise mentioned







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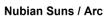
GGF PROJECT FINANCE PORTFOLIO



Bogoslovec

36MW WPP in N. GGFMaceidoniaquity of EUR 3.5m





50MW PV in Egypt GGF provided senior loan of USD 5m

Qartli / Gori

September 2016

21MW WPP in Georgia GGF provided senior loan of USD 4m

July 2019

Boguslav

54MW PV in Ukraine GGF provided senior loan of EUR 9m

October 2017

Nubian Suns / Phoenix

50MW PV in Egypt GGF provided senior loan of USD 15m

August 2014

Dariali

108MW HPP in Georgia

GGF provided senior loan

of USD 10m

September 2017

Alibunar (refinanced in July 2021)

January 2019

Syvash

250MW WPP in Ukraine

GGF provided senior loan

of EUR 25m

42MW WPP in Serbia GGF provided senior loan of EUR 14m

October 2013

Lengarica

financed in October 2017) 9MW HPP in Albania

GGF provided senior loan of EUR 9m

March 2018

Dolovo / Cibuk

158MW WPP in Serbia GGF provided senior loan of EUR 18m

Leveraged

EUR 1.3 billion

in new renewable energy

Contributing to the GGF's

over 1 million tons CO₂

savings per year



Contacts

Finance in Motion (Advisor)

Borislay Kostadinov Director, Head of Project Finance T: +49 (0)69 271 035-659

E: b.kostadinov@finance-in-motion.com

KfW Development Bank (Initiator)

Horst Zapf T: +49 (0)69 74 31-36 82 E: horst.zapf@kfw.de

European Investment Bank (Initiator)

Len Wagner +352 (0)43 79 84 025 E l.wagner@eib.org

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