



GREEN FOR GROWTH FUND

Project Finance

PROJECT FINANCE AT A GLANCE

Mission:

To mitigate climate change and promote sustainable economic growth by investing in measures that reduce energy consumption, resource use and CO₂ emissions, including energy efficiency, renewable energy and resource efficiency projects

Strong track record:

EUR 1.7 billion total investments since inception including over EUR 145 million invested in 12 projects

Targeted renewable energy technologies:



Energy efficiency and resource efficiency guidelines:

Energy efficiency projects producing 20% energy or CO₂ savings. Resource efficiency projects producing 20% resource savings (water, waste or material) plus 5% energy or CO₂ savings

Financial instruments:

Medium to long-term senior loans, subordinated loans, mezzanine debt instruments, and in limited cases, equity

Financing terms:

Grace period, maturity, and interest rate tailored to meet the risk / return profile of the project. Maximum senior debt financing of EUR 25 million with tenors of up to 15-yrs (limited capacity for up to 20-yrs)

Sustainability:

All projects must comply with the GGF Environmental & Social Policy (published at www.ggf.lu) throughout the investment lifecycle

Technical Assistance Facility:

Customized technical assistance packages can be considered on a project-by-project basis to ensure adherence with GGF's objectives

Project finance team:

5 dedicated project finance professionals supported by investment professionals in 12 regional offices

REGIONS OF OPERATION



Albania, Armenia, Azerbaijan, Bosnia and Herzegovina, Croatia, Egypt, North Macedonia, Georgia, Jordan, Kosovo¹, Lebanon, Moldova, Montenegro, Morocco, Serbia, the Palestinian Territories, Tunisia, Turkey, and Ukraine

Project Finance Team located in Frankfurt/Main, Germany

¹ This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence

FINANCE IN MOTION – ADVISOR TO THE GGF

One of the world's largest impact asset managers:

- Advising 6 funds that target climate change, sustainable use of natural resources, job creation, and entrepreneurship
- More than EUR 3.8 billion in assets under management²
- Outstanding 16-year track record of 1000+ investments with a cumulative volume of more than EUR 8.1 billion
- 1,600+ technical assistance projects
- Regional offices in 16 countries
- 250+ staff members and more than 50 nationalities

Adherence to principles of responsible finance and investment



CONTRIBUTION TO THE SUSTAINABLE DEVELOPMENT GOALS



All figures and other information contained in this fact sheet refer to December 31, 2023 unless otherwise mentioned

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²Including assets of funds advised by Finance in Motion



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GGF PROJECT FINANCE PORTFOLIO

<p>June 2021</p>  <p>Bogoslovec</p> <p>36MW WPP in N. Macedonia GGF provided senior loan of EUR 3.5m</p>	<p>July 2019</p>  <p>Boguslav</p> <p>54MW PV in Ukraine GGF provided senior loan of EUR 9m</p>	<p>January 2019</p>  <p>Syvash</p> <p>250MW WPP in Ukraine GGF provided senior loan of EUR 25m</p>	<p>March 2018</p>  <p>Dolovo / Cibuk</p> <p>158MW WPP in Serbia GGF provided senior loan of EUR 18m</p>
<p>October 2017</p>  <p>Nubian Suns / Arc</p> <p>50MW PV in Egypt GGF provided senior loan of USD 5m</p>	<p>October 2017</p>  <p>Nubian Suns / Phoenix</p> <p>50MW PV in Egypt GGF provided senior loan of USD 15m</p>	<p>September 2017</p>  <p>Alibunar <i>(refinanced in July 2021)</i></p> <p>42MW WPP in Serbia GGF provided senior loan of EUR 14m</p>	<p>>></p>
<p>September 2016</p>  <p>Qartli / Gori <i>(refinanced in August 2020)</i></p> <p>21MW WPP in Georgia GGF provided senior loan of USD 4m</p>	<p>August 2014</p>  <p>Dariali</p> <p>108MW HPP in Georgia GGF provided senior loan of USD 10m</p>	<p>October 2013</p>  <p>Lengarica <i>(refinanced in October 2017)</i></p> <p>9MW HPP in Albania GGF provided senior loan of EUR 9m</p>	

Leveraged
EUR 1.3 billion
in new renewable energy
Contributing to the GGF's
over 1 million tons CO₂
savings per year



Contacts

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