

COUNTRY FACT SHEET

Montenegro

31/12/2022



GREEN FOR GROWTH FUND

INVESTMENT PORTFOLIO

Number of current Partner Institutions

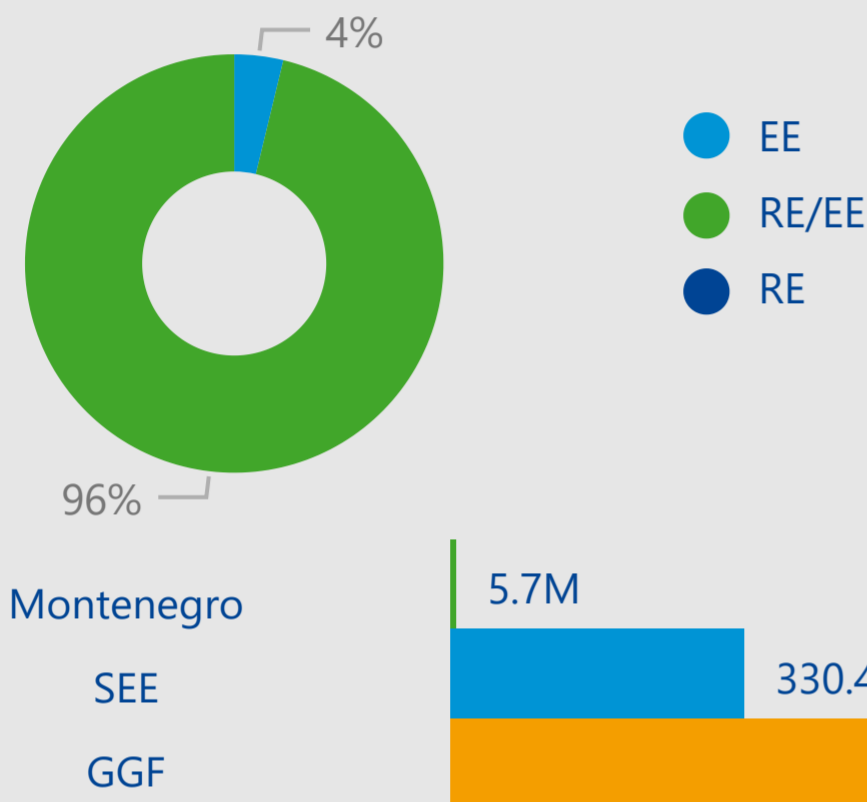
2

Average outstanding per Partner Institution (EUR)

2.9M

Investment Portfolio Outstanding and Committed

By product (EUR)



CURRENT PARTNER INSTITUTIONS

Financial Institutions

Initial investment (EUR)

Alter Modus	3.5M
Hipotekarna Banka	7.0M

Renewable Energy Projects

Initial investment (EUR)

TECHNICAL ASSISTANCE

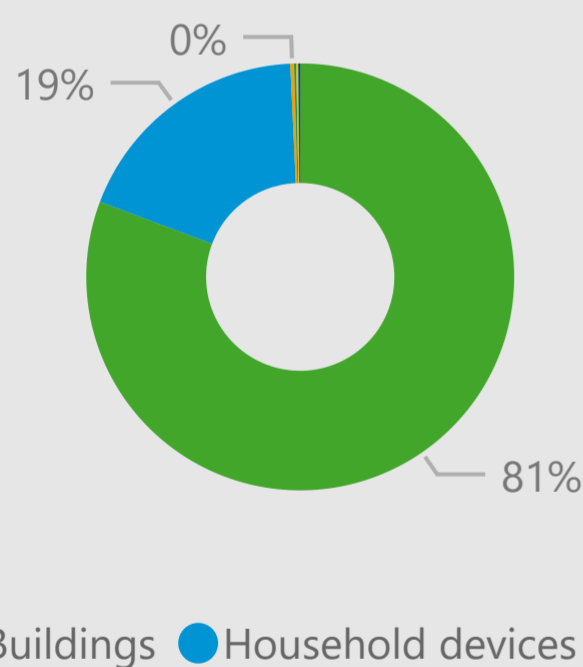
Number of projects since inception

Montenegro	68
GGF	488
Share	14%

Volume of projects since inception (EUR)

Montenegro	0.6M
GGF	24.2M
Share	2%

DEVELOPMENT PERFORMANCE



Volume of sub-loan since inception (EUR)

6.5M

Number of sub-loans since inception

2,832

Primary energy savings (MWh/yr)

10,983

Emissions reduction (tCO₂/yr)

3,527

CONTACT INFORMATION

KfW Development Bank (Initiator)

Horst Zapf
E horst.zapf@kfw.de
T +49 (0) 69 74 31 36 82

European Investment Bank (Initiator)

Len Wagner
E l.wagner@eib.org
T +352 (0) 43 79 84 025

Finance in Motion (Advisor)

Borislav Kostadinov
E b.kostadinov@finance-in-motion.com
T +49 (0) 69 271 035 659

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