



GGF

AT A GLANCE

CORPORATE INFORMATION	Public-private partnership involving donor agencies, international financial institutions and private institutional investors Specialized investment fund
DOMICILE	Luxembourg
INCEPTION	December 2009
INITIATORS	European Investment Bank (EIB), KfW Development Bank (KfW)
INVESTORS/DONORS	European Commission (with the European Investment Fund as Trustee), German Federal Ministry of Economic Cooperation and Development (BMZ), EIB, KfW, European Bank for Reconstruction and Development (EBRD), International Finance Corporation (IFC) and Netherlands Development Finance Company (FMO), Versorgungsfonds des Landes Brandenburg, Development Bank of Austria (OeEB), GLS Bank, Deutsche Bank, Foundation Stichting Democratie & Media, Raiffeisen Bank International
SUPPORTERS TO TA FACILITY	BMZ, European Commission (with the European Investment Fund as Trustee)
ADVISOR	Finance in Motion GmbH, Frankfurt/Main, Germany
TECHNICAL ADVISOR	MACS Energy & Water GmbH, Frankfurt/Main, Germany
MISSION	The mission of the Fund is to contribute in the form of a public-private partnership with a layered risk/return structure, to advancing energy efficiency (EE), renewable energy (RE) and resource efficiency (REff) in Southeast Europe, the Caucasus, and the Middle East and North Africa (MENA), predominantly through the provision of dedicated financing to businesses and households via partnering with financial institutions and direct financing.
OBJECTIVES	<ul style="list-style-type: none">• Broadening the financing base of EE and RE investments in the target regions• Increase awareness of EE and RE products among companies and private households• Contribute to broadening and deepening the financial sector servicing those development needs• Harmonize and coordinate donor initiatives
TARGET PARTNERS	Albania, Armenia, Azerbaijan, Bosnia and Herzegovina, Croatia, Egypt, North Macedonia, Georgia, Jordan, Kosovo*, Lebanon, Moldova, Montenegro, Morocco, Serbia, the Palestinian Territories, Tunisia, Turkey, and Ukraine
TARGET PARTNER INSTITUTIONS	<ul style="list-style-type: none">• Financial institutions (commercial banks and non-bank financial institutions, such as leasing companies) to finance mainly EE and RE investments in private households and small and medium-sized enterprises• Direct investments in RE projects, RE companies and municipal entities, and Energy Service Companies (ESCOs)
FINANCIAL INSTRUMENTS	Medium to long-term senior loans, subordinated loans, syndicated loans, letters of credit, guarantees, mezzanine debt instruments, local debt securities
NON-FINANCIAL SERVICES	Through a technical assistance facility provision of well-tailored technical assistance for capacity building of partner institutions to set up EE and RE lending operations as well as support of companies in the form of energy audits or EE and RE project implementation

*This designation is without prejudice to positions on status, and is in line with UNSC 1244 and the ICJ Opinion on the Kosovo Declaration of Independence.

All figures and other information contained in this fact sheet refer to 30 June 2020 unless otherwise mentioned

www.ggf.lu

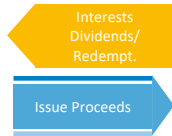




GGF

FUND STRUCTURE

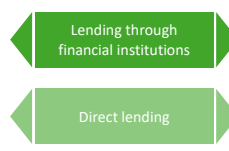
Investors



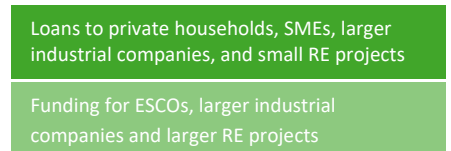
The Fund



Advisor



Asset Portfolio



- The Fund receives funding by issuance of share and note tranches which offer investors different risk-return profiles
- The "first-loss tranche" provides risk protection to mezzanine investors and senior investors (i.e. private qualified investors)
- Funding is extended to Financial Institutions for onlending to end-borrowers (e.g. households, SMEs)
- Funding of the Technical Assistance Facility is being provided by donors and the Fund itself for capacity building in the target countries

BUSINESS OPERATIONS

- Total available funding: EUR 671.4 million
- Amount of approved investments since inception in December 2009: EUR 1,241.2 million
- Committed investment portfolio: EUR 606.6 million
- Number of partner institutions: 61

CONTACT INFORMATION

KfW Development Bank (Initiator)
Horst Zapf
 T +49 (0)69 74 31-36 82
 E horst.zapf@kfw.de

European Investment Bank (Initiator)
Len Wagner
 T +352 (0)43 79 84 025
 E l.wagner@eib.org

Finance in Motion (Advisor)
Lloyd Stevens
 T +49 (0)69 271 035-113
 E l.stevens@finance-in-motion.com

www.ggf.lu

GGF Disclaimer

The Fund is registered in the Grand Duchy of Luxembourg as an investment company with variable capital subject to the Law of 13 February 2007 and is reserved for institutional, professional or other well-informed investors as defined by Luxembourg law. The issue document or the assets held in the Fund have, however, not been approved or disapproved by any authority. The information given herein does not constitute an offer or solicitation in a jurisdiction where to do so is unlawful or where the person making the offer or solicitation is not qualified to do so or where a person receiving the offer or solicitation may not lawfully do so nor does it constitute a commitment of the Fund to offer its shares, notes, and/or other instruments to any investor. No guarantee is given as to the completeness, timeliness, or adequacy of the information provided herein. No investment may be made except upon the basis of the current issue document of the Fund.

Not for distribution, offer, sale, transfer or resale in or into the United States of America, Canada, Japan or Australia or to any U.S. person or in any other jurisdiction in which such distribution, offer, sale, transfer or resale would be prohibited by applicable law. This document does not necessarily deal with every important topic or cover every aspect of the topics it deals with. The information in this document does not constitute investment, legal, tax or any other advice. It has been prepared without regard to the individual financial and other circumstances of persons who receive it.

Neither the Green for Growth Fund, Southeast Europe SA, SICAV-SIF/ GGF Technical Assistance Facility nor Finance in Motion nor any of its shareholders, directors, officers, employees, service providers, advisors, or agents makes any representation or warranty or gives any undertaking of any kind, express or implied, or, to the extent permitted by applicable law, assumes any liability of any kind whatsoever, as to the timeliness, adequacy, correctness, completeness or suitability for any investor of any opinions, forecasts, projections, assumptions and any other information contained in, or otherwise in relation to, this document or assumes any undertaking to supplement any such information as further information becomes available or in light of changing circumstances. The content of this information is subject to change without prior notice.

© Green for Growth Fund, Southeast Europe SA, SICAV-SIF, 2020. All rights reserved. Translation, reprinting, transmission, distribution, presentation, use of illustrations and tables or reproduction or use in any other way is subject to permission of the copyright owner acknowledging the source.

LuxFLAG Disclaimer: Investors must not rely on LuxFLAG or the LuxFLAG Label with regard to investor protection issues and LuxFLAG cannot incur any liability related to financial performance or default of the Fund. The LuxFLAG Label has been granted to the Fund until 31 December 2020.

All figures and other information contained in this fact sheet refer to 30 June 2020 unless otherwise mentioned

Green for Growth Fund

Initiated and funded by



Advised by

Supported by