



GGF

AT A GLANCE

CORPORATE INFORMATION	Public-private partnership involving donor agencies, international financial institutions and private institutional investors Specialized investment fund
DOMICILE	Luxembourg
INCEPTION	December 2009
INITIATORS	European Investment Bank (EIB), KfW Development Bank (KfW)
INVESTORS/DONORS	European Commission (with the European Investment Fund as Trustee), German Federal Ministry of Economic Cooperation and Development (BMZ), EIB, KfW, European Bank for Reconstruction and Development (EBRD), International Finance Corporation (IFC) and Netherlands Development Finance Company (FMO), Versorgungsfonds des Landes Brandenburg, Development Bank of Austria (OeEB), GLS Bank, Deutsche Bank, Foundation Stichting Democratie & Media, Raiffeisen Bank International
SUPPORTERS TO TA FACILITY	BMZ, European Commission (with the European Investment Fund as Trustee)
ADVISOR	Finance in Motion GmbH, Frankfurt/Main, Germany
TECHNICAL ADVISOR	MACS Energy & Water GmbH, Frankfurt/Main, Germany
MISSION	The mission of the Fund is to contribute in the form of a public-private partnership with a layered risk/return structure, to advancing energy efficiency (EE), renewable energy (RE) and resource efficiency (REff) in Southeast Europe, the Caucasus, and the Middle East and North Africa (MENA), predominantly through the provision of dedicated financing to businesses and households via partnering with financial institutions and direct financing.
OBJECTIVES	<ul style="list-style-type: none">• Broadening the financing base of EE and RE investments in the target regions• Increase awareness of EE and RE products among companies and private households• Contribute to broadening and deepening the financial sector servicing those development needs• Harmonize and coordinate donor initiatives
TARGET PARTNERS	Albania, Armenia, Azerbaijan, Bosnia and Herzegovina, Croatia, Egypt, North Macedonia, Georgia, Jordan, Kosovo*, Lebanon, Moldova, Montenegro, Morocco, Serbia, the Palestinian Territories, Tunisia, Turkey, and Ukraine
TARGET PARTNER INSTITUTIONS	<ul style="list-style-type: none">• Financial institutions (commercial banks and non-bank financial institutions, such as leasing companies) to finance mainly EE and RE investments in private households and small and medium-sized enterprises• Direct investments in RE projects, RE companies and municipal entities, and Energy Service Companies (ESCOs)
FINANCIAL INSTRUMENTS	Medium to long-term senior loans, subordinated loans, syndicated loans, letters of credit, guarantees, mezzanine debt instruments, local debt securities
NON-FINANCIAL SERVICES	Through a technical assistance facility provision of well-tailored technical assistance for capacity building of partner institutions to set up EE and RE lending operations as well as support of companies in the form of energy audits or EE and RE project implementation

*This designation is without prejudice to positions on status, and is in line with UNSC 1244 and the ICJ Opinion on the Kosovo Declaration of Independence.

All figures and other information contained in this fact sheet refer to 30 Sep 2020 unless otherwise mentioned

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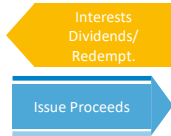




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FUND STRUCTURE

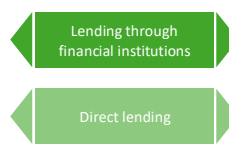
Investors



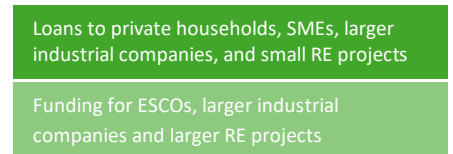
The Fund



Advisor



Asset Portfolio



- The Fund receives funding by issuance of share and note tranches which offer investors different risk-return profiles
- The "first-loss tranche" provides risk protection to mezzanine investors and senior investors (i.e. private qualified investors)
- Funding is extended to Financial Institutions for onlending to end-borrowers (e.g. households, SMEs)
- Funding of the Technical Assistance Facility is being provided by donors and the Fund itself for capacity building in the target countries

BUSINESS OPERATIONS

- Total available funding: EUR 731.0 million
- Amount of approved investments since inception in December 2009: EUR 1,259 million
- Committed investment portfolio: EUR 574.9 million
- Number of partner institutions: 57

CONTACT INFORMATION

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