



GREEN FOR GROWTH FUND

Project Finance

PROJECT FINANCE AT A GLANCE

Mission:

To mitigate climate change and promote sustainable economic growth by investing in measures that reduce energy consumption, resource use and CO₂ emissions, including energy efficiency, renewable energy and resource efficiency projects

Strong track record:

EUR 961 million total investments since inception including over EUR 100 million invested in 9 projects

Targeted renewable energy technologies:



Wind



Solar



Biomass /
biogas



Hydro



Storage



Geothermal

Energy efficiency and resource efficiency guidelines:

Energy efficiency projects producing 20% energy or CO₂ savings. Resource efficiency projects producing 20% resource savings (water, waste or material) plus 5% energy or CO₂ savings

Financial instruments:

Medium to long-term senior loans, subordinated loans, mezzanine debt instruments, and in limited cases, equity

Financing terms:

Grace period, maturity, and interest rate structure tailored to meet the risk profile of the project. Maximum senior debt financing of EUR 25 million with tenors of up to 15-yrs (limited capacity for up to 20-yrs)

Sustainability:

All projects must comply with the GGF Environmental & Social Policy (published at www.ggf.lu) throughout the investment lifecycle

Technical Assistance Facility:

Customized technical assistance packages can be considered on a project-by-project basis to ensure adherence with GGF's objectives

Project finance team:

6 dedicated project finance professionals supported by investment professionals in 12 regional offices

TARGET REGION



Albania, Armenia, Azerbaijan, Bosnia and Herzegovina, Croatia, Egypt, North Macedonia, Georgia, Jordan, Kosovo¹, Lebanon, Moldova, Montenegro, Morocco, Serbia, the Palestinian Territories, Tunisia, Turkey, and Ukraine

Project Finance Team located in Frankfurt/Main, Germany

FINANCE IN MOTION – ADVISOR TO THE GGF

One of the world's largest impact asset managers:

- Advising 5 funds that target climate change, sustainable use of natural resources, job creation, and entrepreneurship
- More than EUR 2.5 billion in assets under management²
- Outstanding 14-year track record of 700+ investments with a cumulative volume of more than EUR 4.8 billion
- 1,000+ technical assistance projects
- Offices in 17 countries
- 200+ staff members and more than 50 nationalities

Adherence to principles of responsible finance and investment



CONTRIBUTION TO THE SUSTAINABLE DEVELOPMENT GOALS



All figures and other information contained in this fact sheet refer to 31 December 2019 unless otherwise mentioned

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¹This designation is without prejudice to positions on status and is in line with UNSC 1244 and the ICJ Opinion on the Kosovo Declaration of Independence.
²Including assets of funds advised by Finance in Motion



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GGF PROJECT FINANCE PORTFOLIO

<p>October 2013</p>  <p>Lengarica <i>(refinanced in October 2017)</i></p> <p>9MW HPP in Albania GGF provided senior loan of EUR 9m</p>	<p>August 2014</p>  <p>Dariali</p> <p>108MW HPP in Georgia GGF provided senior loan of USD 10m</p>	<p>September 2016</p>  <p>Qartli / Gori</p> <p>21MW WPP in Georgia GGF provided senior loan of USD 4m</p>
<p>September 2017</p>  <p>Alibunar</p> <p>42MW WPP in Serbia GGF provided senior loan of EUR 14m</p>	<p>October 2017</p>  <p>Nubian Suns / Arc</p> <p>50MW PV in Egypt GGF provided senior loan of USD 5m</p>	<p>October 2017</p>  <p>Nubian Suns / Phoenix</p> <p>50MW PV in Egypt GGF provided senior loan of USD 15m</p>
<p>March 2018</p>  <p>Dolovo / Cibuk</p> <p>158MW WPP in Serbia GGF provided senior loan of EUR 18m</p>	<p>January 2019</p>  <p>Syvash</p> <p>250MW WPP in Ukraine GGF provided senior loan of EUR 25m</p>	<p>July 2019</p>  <p>Boguslav</p> <p>54MW PV in Ukraine GGF provided senior loan of EUR 9m</p>

Leveraged
EUR 1.1 billion
in new renewable energy

Contributing to the GGF's
~870k CO₂
savings per year



Contacts

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